Silver: pricing pieces and tracking your holdings

Is this silver piece fairly priced? How much pure silver do I own, and what is it worth?

1 Use it in 4 steps

1. Type today's selling and buying prices for one gram of fine silver (999) from qintar.app/en/gold-price-today/.
2. One line per piece: a description, the fineness per thousand (stamped on the hallmark), the weight, the making charge per gram, and what you paid if you bought it.
3. The sheet values the silver by its fineness, adds the making charge for an estimated price, and shows the gap to what you paid.
4. Read the total and the silver nisab (595 g of pure silver; you can change it). Delete the "Example" rows before you start.

2 The calculation

1. Silver value = weight × fineness ÷ 999 × price of 1 g of 999 (an estimate by ratio).
2. Estimated price = silver value + weight × making charge × (1 + VAT).
3. Pure silver = weight × fineness ÷ 1000. The nisab is 595 g of pure silver (a cell you can change), and zakat is 2.5%.

3 Worked example Example

Selling price, 1 g of 999 silver (example): 88.08 · Buying price, 1 g of 999 silver (example): 88.08 · VAT on the making charge, as on your invoice (example): 14% · Silver nisab (g of pure silver): 595

Piece	Fineness per thousand	Weight (g)	Pure silver (g)	Silver value (selling)	Estimated price with making charge	What you paid – estimate
Example silver bar	999	100.000	99.900	8,808.00	9,720.00	130.00
Example 925 silver ring	925	12.000	11.100	978.67	1,525.87	124.13
Example 925 silver set	925	85.000	78.625	6,932.22	10,323.72	0.00

Result	Value
Total pure silver (g)	189.625
Worth if you sell today	16,718.89
Nisab reached?	Still below the nisab
Zakat if reached (2.5%), EGP	**0.00**

4 The table: fill it in by hand

Piece	Fineness per thousand	Weight (g)	Making charge per gram	What you paid (optional)	Estimated price with making charge

Prices and calculations are for information only. They are not financial advice, an offer to buy or sell, or a religious ruling. Check tax matters with your accountant.

Scan for the sheet's page