Gold sale invoice: gold, making charge and VAT

Exactly how much will the customer pay for these pieces?

1 Use it in 4 steps

1. Type today's selling prices per gram for 24K, 21K and 18K (online they can fill themselves in), the VAT rate on the making charge, and any discount on it.
2. One line per piece: its name, karat, weight and making charge per gram.
3. The sheet works out the gold, the making charge, the VAT and the total for each piece.
4. Print it or send it to the customer. Delete the "Example" rows before you start.

2 The calculation

1. Gold = weight × the selling price per gram for the piece's karat.
2. Making charge = weight × making charge per gram × (1 − discount).
3. VAT = making charge × 14%: VAT applies to the making charge only, not to the gold.
4. Total = gold + making charge + VAT.

3 Worked example Example

Selling price, 1 g of 24K (example): 7,032.37 · Selling price, 1 g of 21K (example): 6,180.25 · Selling price, 1 g of 18K (example): 5,276.00 · VAT on the making charge: 14% · Discount on the making charge (example): 0%

Piece	Karat	Weight (g)	Making charge per gram	Gold	Making charge	VAT	Total
Example ring	21	4.350	180.00	26,884.09	783.00	109.62	27,776.71
Example chain	18	6.200	220.00	32,711.20	1,364.00	190.96	34,266.16
Example gold pound	21	8.000	60.00	49,442.00	480.00	67.20	49,989.20

Result	Value
Total weight (g)	18.550
Gold	109,037.29
Making charge	2,627.00
VAT on the making charge	367.78
Total due from the customer	**112,032.07**

4 The table: fill it in by hand

Piece	Karat	Weight (g)	Making charge per gram	Gold	Making charge	VAT	Total

Prices and calculations are for information only. They are not financial advice, an offer to buy or sell, or a religious ruling. Check tax matters with your accountant.

Scan for the sheet's page