Gold position: is the shop long in gold or in cash?

After everything owed to me and everything I owe, what is my net gold and net cash?

1 Use it in 4 steps

1. One line per item: a description, the pure gold you hold or are owed or that you owe, and the cash you hold or are owed or that you owe.
2. Take the figures from your other sheets (stock count, craftsman, wholesaler, credit book).
3. Type today's buying price for one gram of 24K.
4. Read the net figures. Delete the "Example" rows before you start.

2 The calculation

1. Net gold = total pure gold you hold or are owed − pure gold you owe.
2. Net cash = cash you hold or are owed − cash you owe.
3. Total = net gold ÷ 0.999 × the 24K buying price + net cash.

3 Worked example Example

Buying price, 1 g of 24K (example): 7,009.37

Item	Gold you hold or are owed (g pure)	Gold you owe (g pure)	Cash you hold or are owed	Cash you owe	Net of the item, EGP
Example display and bars (from the stock count)	1,347.200				9,452,475.74
Example scrap in the shop	105.000				736,720.57
Example gold with the craftsman	131.250				920,900.71
Example owed to the wholesaler (gold and making charge)		219.500		11,800.00	−1,551,896.81
Example safe and bank			185,000.00		185,000.00
Example credit owed by customers			17,800.00		17,800.00

Result	Value
Net gold (g pure)	1,363.950
Net cash	191,000.00
Net gold in EGP	9,570,000.21
Total in EGP	9,761,000.21
Gold as a share of the total	**98.0%**

4 The table: fill it in by hand

Item	Gold you hold or are owed (g pure)	Gold you owe (g pure)	Cash you hold or are owed	Cash you owe

Prices and calculations are for information only. They are not financial advice, an offer to buy or sell, or a religious ruling. Check tax matters with your accountant.

Scan for the sheet's page