Old-for-New Gold Exchange Quote for Customers

Hand the customer a clear, itemized exchange calculation.

1 The quote formula

1. Old gold value = old weight × the **buy** price of its karat (less any deduction).
2. New gold value = new weight × the **sell** price of its karat.
3. Making charge = new weight × making per gram; VAT of 14% on the making charge only.
4. New total = gold + making charge + VAT.
5. Difference = old value − new total. Positive: the customer receives it. Negative: the customer pays it.

Any deduction on old gold is your decision; write it down for the customer. The example below uses none.

2 Worked example

Example

Item	Calculation	EGP
Your old gold	35 g of 21K × 6,160.25 (buy, deduction 0%)	215,608.75
New gold	32.49 g of 21K × 6,180.25 (sell)	200,796.32
Making charge	32.49 g × 120	3,898.80
14% VAT on making	3,898.80 × 14%	545.83
New total	gold + making + VAT	205,240.95
Customer receives	**215,608.75 − 205,240.95**	**10,367.80**

Example Prices of 3 Nov 2026; a making charge of 120 per gram is assumed; no deduction on the old gold.

3 Quote details

Shop: _____ **Date:** ___ / ___ / ____

Old: _____ g of ____ K **Buy price:** _____

New: _____ g of ____ K **Sell price:** _____

Making / g: _____ **Deduction %:** _____

Be transparent: write each item with its price and weight and hand the customer the page. Scholars hold two views on exchanging gold for gold (Egypt's Dar al-Ifta permits it with the difference paid; some prefer a sale then a purchase): ask a fatwa authority.

4 Customer quote (to hand over)

Item	Calculation	EGP

Customer pays / receives (cross out one)	

Prices and calculations are for information only. They are not financial advice, an offer to buy or sell, or a religious ruling. Check tax matters with your accountant.

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