End-of-day cash close for a gold shop

Does the cash in the drawer match what should be there, or is there a gap?

1 Use it in 4 steps

1. Type the opening balance, the cash that came in and went out today (from the day book), and the expenses paid in cash.
2. Count the cash one denomination at a time and type how many notes or coins you have of each. The value calculates itself.
3. Type the tolerance you accept as a difference, for example small change.
4. Read the result: matches, over or short. Delete the "Example" figures before you start.

2 The calculation

1. Expected = opening balance + cash in − cash out − cash expenses.
2. Counted = the sum of (denomination × count).
3. Difference = counted − expected. If the difference is within the tolerance, the result is "Matches".

3 Worked example Example

Opening balance (example): 20,000.00 · Cash in today (example): 68,500.00 · Cash out: gold bought from customers (example): 41,200.00 · Expenses paid in cash (example): 650.00 · Accepted tolerance, EGP (example): 20.00

Denomination (EGP)	Count	Value
200	200	40,000.00
100	60	6,000.00
50	10	500.00
20	5	100.00
10	3	30.00
5	1	5.00
1	3	3.00
0.5	4	2.00

Result	Value
Counted in the drawer	46,640.00
Should be in the drawer	46,650.00
Difference (counted − expected)	−10.00
Result	**Matches**

4 The table: fill it in by hand

Denomination (EGP)	Count	Value

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