Comparing gold bar prices between sellers

Bars of the same weight: which offer is cheapest per gram, and which has the smallest buy-back gap?

1 Use it in 4 steps

1. Type today's selling price for one gram of 24K.
2. One line per offer: the seller or shop, the weight, and the total price you were quoted (everything included).
3. If the seller publishes a buy-back price per gram, type it.
4. Compare the price per gram, the premium and the gap. Delete the "Example" rows before you start.

2 The calculation

1. Price per gram = total price ÷ weight.
2. Premium = price per gram − today's 24K selling price per gram (and as a percentage).
3. Gap = price per gram − the published buy-back price: what you would lose if you sold straight back.

3 Worked example Example

Selling price, 1 g of 24K today (example): 7,032.37

Seller / shop	Weight (g)	Total price quoted	Price per gram	Above today's gram price	Premium %	Gap between selling and buy-back, per gram
Example Offer A	10.000	72,400.00	7,240.00	207.63	3.0%	230.63
Example Offer B	10.000	73,100.00	7,310.00	277.63	3.9%	290.00
Example Offer C	10.000	71,950.00	7,195.00	162.63	2.3%	

4 The table: fill it in by hand

Seller / shop	Weight (g)	Total price quoted	Buy-back price per gram (if published)	Price per gram	Above today's gram price

Prices and calculations are for information only. They are not financial advice, an offer to buy or sell, or a religious ruling. Check tax matters with your accountant.

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